

Treasurer's Report VHS P&C

Having reconciled the account for VHS P&C @ 24 May 2020 I can say the following:

- The VHS Canteen Donated \$80,000 to P&C, rather than the \$60,000 they had committed to in late February/Early March. Thank You!
- P&C has made \$24,250 in Donations since the beginning of November 2019. Of this \$10,800 is un-presented. Reconciliation Report Attached.
- I will need to work with BOSCO Accounting to change our chart of accounts to better reflect the Donations given to us by the Canteen.
- The Balance of the Bank at 24 May 2020 is **\$114,364.35**

Canteen Staffing, PAYG Tax, Government Stimulus & Job Keeper

3 Canteen Staff were eligible for the Governments Job Keeper Program. They have been enrolled in this program, which essentially means that their wages are covered by the ATO until the end of September 2020. This subsidy will ensure that we can keep our trained staff on, as well as assist with recovering from the economic cost of lost of Sales, while the school was shut down due to COVID 19.

The Canteen is also eligible to receive the Government's \$20,000 Stimulus boost once it reports it's PAYG obligation to March 2020. I am having trouble accessing the ATO Portal due to changes with GovId, so that I can lodge this report, but will persevere!

Louise Marr
Treasurer.